



Broker confirmation of details of third party liability insurance maintained by:

<i>Name of operator:</i> Devon & Cornwall Railways Ltd	<i>Company number:</i> 04973992
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I confirm that the third party liability insurance policies listed below covering the above named operator:

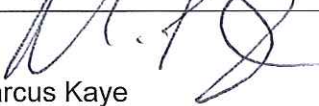
- i. meet the terms set out in ORR's General Approval for operators' third party liability insurance arrangements¹, dated 23 February 2007 (as amended by any relevant variation); and
- ii. comprises a total level of indemnity of not less than **£155 million** per incident in respect of liabilities which arise out of the rail operations of the above operator.

Insurer	Policy number	Amount insured	Start date	Expiry date
QBE Insurance (Europe) Ltd	Y121588QBE0117A	£10,000,000	17/11/2017	16/11/2018
CNA Hardy (Lead) and others (Lloyds' syndicates)	TBC	£115,000,000 in excess of £10,000,000	08/09/2018	16/11/2019
QBE Insurance (Europe) Ltd	TBC	£30,000,000 in excess of £125,000,000	08/09/2018	16/11/2019
Total		£155,000,000		

Geographical coverage	Worldwide excluding North America
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Note: where part of any level of indemnity is provided by an industry facility, the broker should name that facility.

I understand that this letter could be placed on the ORR / European Rail Agency websites or otherwise made publicly available.

Signed: 
Name: Marcus Kaye
Position of signatory: Senior Account Handler (Gallagher) (Director or authorised person)
Date: 07 September 2018

¹ Excluding clause 3h, which we expect the operator to confirm