

## Licence

### Insurance annex N° 1

#### Financial cover for liability

Concerning licence to perform rail transport services within the European Union and the European Economic Area according to directive 95/18/EC, as amended by directive 2001/13/EC and the relevant national legislation

##### 1. Licence issuing state

Issuing state HUNGARY	Licensing authority Hungarian Rail Office
National licence n°MVH87/2007	Decision identification MVH/325/16/2007
Applicable legislation Act No.CLXXXIII. of 2005 on railway transport and the Decree of the Ministry of Economy and Transport 45 of 11 July 2006 on the licensing of rail undertakings operation	

##### 2. Licence holder

FLOYD Szolgáltató Zrt.	
Registration n° 87	VAT n° MWSt. 01-10-045299

##### 3. Licensing authority approving financial cover (if other than licensing authority under 1. above)

Licensing authority	Phone n°
Postal address	Facsimile n°
Postcode & city	E-mail
State	Applicable legislation

##### 4. Financial cover for liability

<b>Financial cover, amount</b> 150.000.000 FT per year and 50.000.000 Ft per incident	Equivalent arrangements (short description)
Geographical coverage Hungary	
Valid from 17.07.2007	Valid until Indefinite period (shall be renewed after 5 year)

##### 5. Conditions and obligations

Furthermore from the date when this decision comes into force, within the period of three months, the Licensee is bound to have insurance policy based on risk analysis, which will constantly reduce in the next two years the chance that it can not cover the amount, which is computed level of discrete and annual for damage caused to third party. As well as the Hungarian Rail Office orders to the Licensee is bound to extend its liability insurance to all member of the European Economic Area within the aforesaid term according to its statement within twenty-four hours.

Date 17.07.2007. Signature

ANTAL, Dániel  
President of the Hungarian Rail Office

EC licence-notification number

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