

LICENCE

Insurance Annex No 1

Financial cover for liability

Concerning licence to perform rail transport services within the Union and the European Economic Area according to Directive 2012/34/EU and the relevant national legislation

1. Licence issuing State

| Issuing state United Kingdom | Licensing authority Office of Rail and Road (ORR) |
|---|---|
| National licence No UK 01 2005 0072 | Decision identification UK 01 2005 0072 |
| Applicable legislation Railway (Licensing of Railway Undertakings) Regulations 2005 | |

2. Licence holder

| Railway undertaking Rail Express Systems Ltd | |
|--|-----------------------|
| Registration No 02938991 | VAT No GB 657 854 976 |

3. Licesing authority approving finacial cover (if other then licesing authority in 1)

| Licensing authority | Phone No |
|---------------------|------------------------|
| | |
| | |
| Postal address | Fascimile No |
| Post code and city | E-mail |
| State | Applicable legislation |
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4. Financial cover for liability

| Financial cover, amount 155,000,000.00 | Equivalent arrangements (short description) This is in line with ORR general approval requirements for third party liability insurance 2007 |
|---|---|
| Geographical coverage Anywhere in the World except the United States of America its coverage territories and possessions and Canada | |
| Valid from 01/01/2018 | Valid until 31/12/2018 |

5. Conditions and obligations

National conditions according to Article 22, Article 23(2) and/or (3) of Directive 2012/34/EU should be mentioned here, or reference should be given to where documentation is available

| | Date 14/05/2018 Signature |
|---|---------------------------|
| | Name Les Waters |
| EC licence-notification No UK0120050072 | |